

INTERNAL COMMUNICATION

July 29, 2020

Restarting McClean Lake this fall

I am pleased to announce that as long as it remains safe to do so, Orano Canada plans to restart the McClean Lake uranium mill at the beginning of September. In tandem with the successful restart of Cigar Lake operations, we expect to be processing uranium by mid-September. While we will not be able to make up the lost production of the past five months, we are targeting 10.5 million lbs of packaged production for 2020.

I am very proud of our teams at McClean Lake who have patiently and proactively addressed the challenges brought on by the COVID-19 pandemic this spring. We have been successful at bringing forward much of the work that was planned for the summer shutdown, and now we are able to shift gears to efficiently move back into production. I know this will take extra planning and hard work from our site employees and those who support them, and I appreciate all of your efforts.

Safety is always our first priority, so as we increase our workforce on site and ramp up activities to restart the mill, we must maintain our safety protocols that have been put in place to respond to the COVID-19 pandemic threat.

We have implemented robust health and safety procedures, including pre-screening of employees, mandatory COVID-specific training, temperature monitoring, increased sanitation and isolation procedures. With the continued commitment of our employees and contractors we can maintain our site as a safe and healthy workplace. We will work with northern community leaders to ensure a clear understanding of our protocols and comfort level with our approach.

I look forward to restarting the mill and the return of our workforce, at both the McClean Lake site and our new Saskatoon office building this fall.

Sincerely,



Jim Corman
President & CEO